

CANADIAN CLUB OF THE WEST VALLEY

DECEMBER 2012 NEWSLETTER

CanClub.ca

CANADIAN CLUB OF THE WEST VALLEY

2012/2013 EXECUTIVE

President

Wallace Crowston 602-416-1979
crowston@hotmail.com

Vice President

Clark Sanchez 602-803-2179
clark@clarksanchez.com

Secretary

Taka Crowston 602-416-1079
TCrow@live.jp

Treasurer

Betty Hamilton 928-252-3798
johnandbetty.hamilton@telus.net

Events Coordinator

Position Vacant

Reservations/Membership

Shirley Cordero 928-252-6246
newfiegirl@yahoo.com

Newsletter

Doug Lockhart 623-544-4626
doug@ve7.ca

Publicity and Website

Lynda Millard 623-249-6347
lynda.millard@gmail.com

Member-at-Large

Orest Baron 623-977-6374
carotbar@hotmail.com

Past President

John Hepton 623-742-3911
heptoncanclub@gmail.com

Coffee Morning Coordinator

Position Vacant

Beverages

David Smith 623-546-6906
dsmith3512@rogers.com
and
Tom Heinbaugh 651-361-0716
tomhein@comcast.net

Photographer

Sheila Hepton 623-742-3911
heptoncanclub@gmail.com

Sunshine Person

Charlotte Sanchez 602-870-8373
charlottes@sanchezcollectibles.com

FINAL

Message from . . .

President Wallace Crowston

For our Club members who were unable to attend our November picnic, I'm truly sorry that you missed this occasion to reconnect with old friends and meet some of our new members. For the 120 members who did attend, I hope you enjoyed the new menu and the great band. Several of us were moved to dance to their lively tunes. On behalf of all members, I would like to thank our Vice-President, Clark Sanchez, who planned the event and all the other Board members who provided the beverages, set-up the tables and conducted the 50/50. Without their involvement there would have been no picnic and indeed no Canadian Club.

That brings me to the main point of this message. We need some helping hands. Two important board positions are not filled at present. These are the Coffee Morning Coordinator and the Events Coordinator. By mid-March 2013 we also must have a candidate for the position of Vice-President for the 2013-14 season. In addition, we would like to have several volunteers to assist in the food set-up for the lecture on February 28th.

If you have an interest in seeing the Club continue, and have a small amount of time to devote to our activities, please get in touch with me or with Clark Sanchez. We can describe the responsibilities of each position and the time commitment needed. We will both be at the next Coffee Morning, Dec. 6th at the Crooked Putter and at our Holiday Dinner Dance, Dec.12th at the Palm Brook Country Club.

I look forward to meeting many of you at these events and signing some of you up.

Wally

INSIDE THIS ISSUE

<i>Message from President.</i>	<i>1</i>
<i>Canadian Club Executive list.</i>	<i>1</i>
<i>Hockey Ticket Info., Morning Coffee, Help, Hello Dolly, Editor's trivia.</i>	<i>2</i>
<i>Article on Canadian Wealth</i>	<i>3</i>
<i>Membership Registration/Renewal form</i>	<i>4</i>
<i>Holiday Dinner Dance information and reservation</i>	<i>5</i>
<i>"Hello Dolly" information and reservation form</i>	<i>6</i>
<i>Financial Event information and reservation form</i>	<i>7</i>
<i>Photos of Welcome Back Picnic.</i>	<i>8</i>

CANADIAN CLUB OF THE WEST VALLEY

Phoenix Coyotes Hockey Ticket 2013 Season

Unfortunately, there is still no news of any type of hockey season happening any too soon. The latest talks have stalled again so we are at this time unable to offer hockey tickets to our members. Should the circumstance change, an email will be sent to all members immediately with dates and prices, etc.

Lynda Millard

Morning Coffee

Our morning coffee will be held on Dec. 6th at 9:00 a.m. at the Crooked Putter Restaurant at the Grandview Golf Course in Sun City West. Come and join us to meet and chat in a small group setting. We would like to get to know you! Coffee and breakfast are available for purchase. Our next coffee in January will be at the Royal Restaurant in Sun City - watch your newsletter for further information.

Address: 14260 W. Meeker Sun City West, AZ

Help

Do you have Canadian friends who live in a community other than Sun City Grand, Sun City and Sun City West, or Sun City Festival? We're looking to find ways of communicating with all local communities, by advertising our events in their local magazines and newspaper communications that are sent to their residents. In order to succeed and gain new members, they need to know we exist. Please help us by sending contact information to other communities to us at scg.snowbird@gmail.com

Thank you,
Lynda Millard, Publicity

HELLO DOLLY

Your club's January (30th) event will be a visit to the Arizona Broadway Theatre, located on the corner of N 77th Avenue and W. Paradise Lane, just East of the Peoria Spring training ballparks (7701 West Paradise Lane).

"Hello Dolly" is the musical play we will be seeing. This play won the Tony award for Best Musical, plus 9 other Tony Awards. The show's album was inducted into the Grammy Hall of Fame in 2002. The original role of Dolly was made famous by actress Carol Channing, but other actresses including Ethel Merman and Mary Martin, have also played Dolly.

This will be a mid-day luncheon meal followed by the play (see times on sign-up sheet). Our special club rate is about 10-15% discount off the normal single ticket price. The meal is the same full dinner that is served at the evening performances. Tax, basic tip, coffee, and tea are included. Other beverages, including alcohol, a few extra cost entrees, and desert, and additional gratuity as appropriate for add-on items, are extra cost options that each person can elect or not.

It's a great musical and venue, a wonderful meal, and best of all, you can enjoy it all with lots of fellow Canadians. Register now for the best seating.

Clark Sanchez, vice President

Editor's Trivia

The Organization for Economic Cooperation and Development (OECD) lists the countries in the organization by the percentage of the population in possession of post-secondary degrees. In the organization's 2011 edition of "Education at a Glance: OECD Indicators," it lists Canada at the top of the list with 50% of the population having post-secondary degrees. Second is Israel with 45%, third is Japan with 44%, fourth the US (41%), and fifth the UK (37%).

Doug Lockhart

Canadians are richer than they think

Lurking behind the dire headlines about consumer debt and our creeping profligacy is a strange new reality: The average Canadian has quietly become richer than the average American. Over the past five years, net worth per Canadian household has exceeded net worth per American household (total combined value of liquid and real estate assets minus debt) for the first time.

Currently, the average Canadian household is more than \$40,000 richer than the average American household. (According to the latest Environics Analytics WealthScapes data, the average household net worth in Canada was \$363,202 in 2011; in the U.S. it was \$319,970.) And these are not 60-cent dollars, but Canadian dollars more or less at par with the U.S. greenback. Furthermore, these figures ignore public-sector (government) debt that presumably people on both sides of the border or their children will some day have to pay. Such debt is higher in the U.S. as a percentage of GDP than it is in Canada.

Has Canada experienced a sudden surge of productivity or entrepreneurial genius? Not exactly. Our resource sector is certainly firing on all cylinders, but the biggest reasons for Canadians' deep pockets relative to Americans' in recent years are the related phenomena of the 2008 economic crisis and the collapse of the U.S. housing market. Because house prices in the U.S. have plunged, the real estate held by Canadians is now much more valuable than that held by Americans (worth over \$140,000 more on average). In fact, Canadians hold more than twice as much real estate as Americans and, once mortgages are factored in, have almost four times as much remaining equity in their real estate. Americans' liquid (non-real estate) assets are still greater than Canadians'.

But if we cannot take full credit for our greater wealth on paper, nor should we be too badly excoriated for our greater levels of household debt. Consumer confidence north of the border has been justifiably stronger. (Hard-hit Americans are, reasonably, more fearful.) More Canadians also sim-

ply have increased room to borrow; Americans are more maxed out – not least on those cumbersome mortgages.

Canadians have traditionally been the cautious, fiscally conservative society, watching American economic dynamism from a safe remove (and subsisting on a small cut of the branch-plant spoils). For us, paying off the mortgage was once the equivalent of forgiveness for our acquisitive sins. Our public policies were more prudent than the U.S. policy of allowing home owners to deduct the interest on mortgage debt. Canadian leaders rejected mortgage interest deductibility and fortunately Canadians only briefly embraced the sub-prime mortgages that are still a huge factor in Americans' fiscal woes.

A decade and a half ago, our leaders fretted about “brain drain” as some of our best young grads migrated south toward the land of opportunity instead of settling for our safer economic landscape – with more unions, more government security blankets (like medicare and public pensions) and, of course, higher taxes and more regulation. But after the 2008 crisis, when U.S. financial institutions went from dynamic to dangerous, the drab safety of Canadian fiscal conservatism began to cut a more pleasing figure.

For the moment, it seems that the risk-averse Canadian tortoise has the lead in the race against the risk-taking American hare, who has singed his feet on his rocket pack. How Canadians will respond to this at the household level remains to be seen. Are we naively careering toward American-style (pre-crash) financial behaviour with loaded credit cards, second and third mortgages, and a lax approach to savings in a headlong pursuit of materialism, hedonistic pleasures, and instant gratification? Or does it say something about our abiding national character that we have so many sober souls in positions of power who will mete out regular scoldings like the clergy in pulpits of old and do things like change our mortgage rules to protect us from ourselves?

MICHAEL ADAMS
Excerpt from “The Globe and Mail”

CANADIAN CLUB OF THE WEST VALLEY

MEMBERSHIP REGISTRATION/RENEWAL FORM For Winter Season 2012/13

Please check appropriate boxes: New member Renewal Information change
DATE: _____

Names: _____	
U.S. Address: _____	
City: _____	
State: _____ Zip: _____	
Phone: _____ E-mail: _____	

Canadian Address: _____	
City: _____	
Province: _____ Postal code: _____	
Phone: _____ Email: _____	

Dues Calculation	
Basic Membership fee (includes e-mailed newsletters)	\$10.00
Enter \$5.00 additional for a couple	
Enter \$5.00 additional for using Canadian account	
Enter \$7.00 additional for physical mailed newsletters	
Grand Total fee (add rows)	

Please remit total fee along with this filled out form to **Canadian Club, Shirley Cordero, 20283 N 273 Ave., Buckeye, AZ 85396**. Dues and fees must be paid in U.S. funds. Dues paid this fall cover the 2012-13 winter season. Note that the U.S. banking system charges us \$5.00 for cheques written on a Canadian bank account.

DISCLAIMER:

The Canadian Club of the West Valley (including officers, directors, committee chairperson) will not accept legal liability or any other form of responsibility in connection with any loss or damage suffered by individuals whether members, a guest or an individual contractor (or an employee of same) while attending a function, meeting or any other type of event organized or hosted by the Canadian Club of the West Valley. Please sign here: _____

CANADIAN CLUB OF THE WEST VALLEY

FEBRUARY FINANCIAL EVENT

FEB 28, 2013



In person, **DALE WALTERS**, author of
"BUYING REAL ESTATE IN THE U.S.; THE CONCISE GUIDE FOR CANADIANS"

Gives his presentation to our Club:

"Taxation of Canadians in America : Are you at risk?"

- Issues relating to home ownership
- Learn the basics of U.S. taxation as it applies to snowbirds.
- Discover how to use foreign credits to your advantage.

Our guest speaker will be Dale Walters, author of several books on Canadian and U.S. taxation, including "Buying Real Estate in the U.S." (which can be purchased at a reduced rate at every club event until March 1st) He is author of the brand new book, "Taxation of Canadians in America: Are you at risk?"

DATE: Thursday, February 28, 2013

LOCATION: Sun City West Foundation Building—Webb room
14465 R.H. Johnson Blvd, Sun City West

Meeting Schedule: Arrive, Registration, Sign-in 11:00 AM
Meeting called to order: 11:30 AM
Lunch Buffet: 11:45 AM
Presentation by Dale Walters: 12:15 PM

There is limited seating for this event, which is very popular and is always sold out in advance. **No Walk-ins Available.** Preference is given to paid-up members of The Canadian Club.

- Lunch: "Sub" style sandwiches, salad and desert will be provided "Buffet Style" with our assortment of beverages provided by the Club.
- To allow you to read Dale's book in advance of the meeting, the book will be available at the reduced price of \$13 (normally \$18.95) at each of the Canadian Club events starting in November. The book will also be available at this February 28 meeting.

MEMBER(S): _____

GUEST(S): _____

Cost: \$12.00 per member X # _____ = \$ _____

\$16.00 per guest X # _____ = \$ _____

TOTAL: \$ _____

Please remit total fee along with this filled out form to **Canadian Club, Shirley Cordero, 20283 N 273 Ave., Buckeye, AZ 85396**. Dues and fees must be paid in **U.S. funds**. Note that the U.S. banking system charges us \$5.00 for cheques written on a Canadian bank account.

DISCLAIMER:

The Canadian Club of the West Valley (including officers, directors, committee chairperson) will not accept legal liability or any other form of responsibility in connection with any loss or damage suffered by individuals whether members, a guest or an individual contractor (or an employee of same) while attending a function, meeting or any other type of event organized or hosted by the Canadian Club of the West Valley. Please sign here: _____



Elvis and Judith at Palm Brook Dec 2011



Welcome Back Picnic November 2012



Welcome Back Picnic—One of the Blu Notes



Nov 2012—The rest of The Blu Notes



Welcome Back Picnic November 2012



Welcome Back Picnic 2012—The President